

12 months, please read this important Notice.

Please read this Notice carefully and keep it where you can find it. This Notice provides information about your current prescription drug coverage with the University of Southern Indiana and about your options under Medicare's prescription drug coverage. This information can help you decide whether or not you want to join a Medicare prescription drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is at the end of this Notice.

There Are Two Important Things You Need To Know About Medicare Prescription Drug Coverage

Some Medicare prescription drug plans also offer more coverage for a higher monthly premium.

The University of Southern Indiana has determined that the prescription drug coverage offered is, on average, for all plan participants, expected to pay out as much as or more than the standard Medicare prescription drug coverage pays and is therefore considered Creditable Coverage.

If your existing coverage with the University of Southern Indiana is Creditable Coverage, you can keep this coverage and not pay a higher premium (a penalty) if you later decide to join a Medicare prescription drug plan.

When Can You Join A Medicare Prescription Drug Plan?

You can join a Medicare drug plan when you first become eligible for Medicare each year from October 15th through December 7th. However, if you lose your current Creditable prescription drug coverage, through no fault of your own, you will also be eligible for a two (2) month Special Enrollment Period (SEP) to join a Medicare drug plan.

What Happens To Your Current Coverage If You Decide to Join A Medicare Prescription Drug Plan?

Your current coverage pays for other health expenses in addition to prescription drugs. If you join a Medicare prescription drug plan, your current coverage with the University of Southern Indiana may be affected. Please contact us for more information about what happens to your coverage if you enroll in a Medicare prescription drug plan.

